



2007 Distributions

The Tocqueville Funds paid a distribution on December 11, 2007. The Record Date was December 10, 2007 and Payment date was December 11, 2007.

Please note that each fund’s share price (NAV) is affected when a distribution is paid. Capital gains and dividend distributions will reduce each fund’s net asset value per share (NAV) by the amount of the distribution on the ex-dividend date. For example, if the fund were to pay a distribution of \$2.00 per share and the fund’s net asset value (NAV) were \$30.00 per share prior to the distribution, on the ex-dividend date, the NAV would be reduced by \$2.00 per share. Market activity may also impact the fund’s NAV on the ex-dividend date, so the total change in a fund’s NAV may be more or less than the net distribution.

2007 Distributions

	Tocqueville Fund	Tocqueville Small Cap Value Fund	Tocqueville International Value Fund	Tocqueville Gold Fund
	TOCQX 888894102	TSCVX 888894409	TIVFX 888894300	TGLDX 888894862
Qualified Dividend	\$ 0.192	\$ 0.121	\$ 0.104	\$ 0.459
Short Term Capital Gain	\$ 0.224	\$ 0.013	\$ 0	\$ 0.192
Long Term Capital Gain	\$ 1.811	\$ 1.683	\$ 1.935	\$ 8.133
28% Rate Capital Gain	\$ 0	\$ 0	\$ 0	\$ 0
Net Distribution	\$ 2.227	\$ 1.817	\$ 2.039	\$ 8.784

Updated as of December 11, 2007

All Distribution numbers are rounded to 3 decimal places for visual convenience; actual amount paid will be calculated to 5 decimal places.

For any further questions, please contact us at 1-800-697-3863 or e-mail us at: contact@tocquevillefunds.com

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