



# 2007 Distributions

The Tocqueville Funds paid a distribution on December 11, 2007. The Record Date was December 10, 2007 and Payment date was December 11, 2007.

Please note that each fund’s share price (NAV) is affected when a distribution is paid. Capital gains and dividend distributions will reduce each fund’s net asset value per share (NAV) by the amount of the distribution on the ex-dividend date. For example, if the fund were to pay a distribution of \$2.00 per share and the fund’s net asset value (NAV) were \$30.00 per share prior to the distribution, on the ex-dividend date, the NAV would be reduced by \$2.00 per share. Market activity may also impact the fund’s NAV on the ex-dividend date, so the total change in a fund’s NAV may be more or less than the net distribution.

## 2007 Distributions

	<b>Tocqueville Fund</b>	<b>Tocqueville Small Cap Value Fund</b>	<b>Tocqueville International Value Fund</b>	<b>Tocqueville Gold Fund</b>
	TOCQX 888894102	TSCVX 888894409	TIVFX 888894300	TGLDX 888894862
Qualified Dividend	\$ 0.192	\$ 0.121	\$ 0.104	\$ 0.459
Short Term Capital Gain	\$ 0.224	\$ 0.013	\$ 0	\$ 0.192
Long Term Capital Gain	\$ 1.811	\$ 1.683	\$ 1.935	\$ 8.133
28% Rate Capital Gain	\$ 0	\$ 0	\$ 0	\$ 0
<b>Net Distribution</b>	<b>\$ 2.227</b>	<b>\$ 1.817</b>	<b>\$ 2.039</b>	<b>\$ 8.784</b>

Updated as of December 11, 2007

All Distribution numbers are rounded to 3 decimal places for visual convenience; actual amount paid will be calculated to 5 decimal places.

For any further questions, please contact us at 1-800-697-3863 or e-mail us at: [contact@tocquevillefunds.com](mailto:contact@tocquevillefunds.com)

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