



2008 Distributions

The Tocqueville Funds paid a distribution on 16 December 2008.

The Record Date was 15 December 2008 and Payment Date was 16 December 2008.

Please note that each fund's share price (NAV) is affected when a distribution is paid. Capital gains and dividend distributions will reduce each fund's net asset value per share (NAV) by the amount of the distribution on the ex-dividend date. For example, if the fund were to pay a distribution of \$2.00 per share and the fund's net asset value (NAV) were \$30.00 per share prior to the distribution, on the ex-dividend date, the NAV would be reduced as a result of the distribution by \$2.00 per share to \$28.00. Market activity may also impact the fund's NAV on the ex-dividend date, so the total change in a fund's NAV may be more or less than the net distribution.

2008 Distributions

	Tocqueville Fund	Tocqueville Small Cap Fund	Tocqueville International Value Fund	Tocqueville Gold Fund
	TOCQX 888894102	TSCVX 888894409	TIVFX 888894300	TGLDX 888894862
Dividends	\$ 0.290	\$ 0.010	\$ 0.198	\$ 0
Short Term Capital Gain	\$ 0	\$ 0	\$ 0	\$ 0
Long Term Capital Gain	\$ 0	\$ 0.104	\$ 0.505	\$ 0.885
28% Rate Capital Gain	\$ 0	\$ 0	\$ 0	\$ 0
Net Distribution	\$ 0.290	\$ 0.114	\$ 0.703	\$ 0.885

Updated as of 16 December 2008

All Distribution numbers are rounded to 3 decimal places for visual convenience; actual amount paid will be calculated to 5 decimal places.

For any further questions, please contact us at 1-800-697-3863 or e-mail us at: contact@tocquevillefunds.com

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