

**The Tocqueville Fund**  
**PORTFOLIO HOLDINGS**  
**June 30, 2024 (Unaudited)**

SECURITY NAME	SECURITY IDENTIFIER	QUANTITY	MARKET VALUE
<b>EQUITY</b>			
Abbott Laboratories	002824100	50,000 \$	5,195,500.00
ABM Industries, Inc.	000957100	125,000	6,321,250.00
Adobe Systems, Inc.	00724F101	10,000	5,555,400.00
Aflac, Inc.	001055102	100,000	8,931,000.00
Air Products and Chemicals Inc.	009158106	20,000	5,161,000.00
Alphabet, Inc. - Class A	02079K305	100,000	18,215,000.00
Amazon.com, Inc.	023135106	50,000	9,662,500.00
Apple, Inc.	037833100	50,000	10,531,000.00
Applied Materials, Inc.	038222105	70,000	16,519,300.00
Automatic Data Processing, Inc.	053015103	40,000	9,547,600.00
Biogen, Inc.	09062X103	20,000	4,636,400.00
Cameco Corp.	13321L108	75,000	3,690,000.00
Cars.com Inc.	14575E105	300,000	5,910,000.00
Caterpillar, Inc.	149123101	25,000	8,327,500.00
Chevron Corp.	166764100	40,000	6,256,800.00
The Coca-Cola Co.	191216100	100,000	6,365,000.00
Colgate-Palmolive Co.	194162103	100,000	9,704,000.00
Crane Holdings Co.	224408104	75,000	10,873,500.00
Crane NXT, Co.	224441105	75,000	4,606,500.00
Deere & Co.	244199105	20,000	7,472,600.00
Diamondback Energy, Inc.	25278X109	40,000	8,007,600.00
Expedia Group, Inc. - Class A	30212P303	25,000	3,149,750.00
Exxon Mobil Corp.	30231G102	25,000	2,878,000.00
Flex Ltd.	Y2573F102	400,000	11,796,000.00
Freepport-McMoRan, Inc.	35671D857	125,000	6,075,000.00
Illinois Tool Works, Inc.	452308109	25,000	5,924,000.00
Intercontinental Exchange, Inc.	45866F104	22,500	3,080,025.00
Ionis Pharmaceuticals, Inc.	462222100	50,000	2,383,000.00
Johnson & Johnson	478160104	20,000	2,923,200.00
Marvell Technology Inc.	573874104	100,000	6,990,000.00
Mayville Engineering Co., Inc.	578605107	500,000	8,330,000.00
McDonald's Corp.	580135101	25,000	6,371,000.00
Merck & Co., Inc.	58933Y105	100,000	12,380,000.00
Microsoft Corp.	594918104	40,000	17,878,000.00
Newmont Corp.	651639106	200,000	8,374,000.00
NextEra Energy, Inc.	65339F101	175,000	12,391,750.00
Nike, Inc. - Class A	654106103	50,000	3,768,500.00
Nintendo Co., Ltd.	654445303	100,000	1,330,000.00
Novo Nordisk A/S - Class A	670100205	30,000	4,282,200.00
Nutrien Ltd.	67077M108	100,000	5,091,000.00
NVIDIA Corp.	67066G104	200,000	24,708,000.00
Occidental Petroleum Corp.	674599105	100,000	6,303,000.00

ON Semiconductor Corp.	682189105	75,000	5,141,250.00
Orion Engineered Carbons SA	L72967109	300,000	6,582,000.00
Parker-Hannifin Corp.	701094104	15,000	7,587,150.00
Pfizer, Inc.	717081103	200,000	5,596,000.00
The Procter & Gamble Co.	742718109	50,000	8,246,000.00
QUALCOMM, Inc.	747525103	75,000	14,938,500.00
Republic Services, Inc.	760759100	40,000	7,773,600.00
Restaurant Brands International LP	BTF8BX1	37	2,584.50
Rocket Lab USA, Inc.	773122106	750,000	3,600,000.00
Schrodinger, Inc.	80810D103	200,000	3,868,000.00
ServiceNow, Inc.	81762P102	12,500	9,833,375.00
Shopify, Inc. - Class A	82509L107	115,000	7,595,750.00
Sonoco Products Co.	835495102	75,000	3,804,000.00
Sony Group Corp. - ADR	835699307	75,000	6,371,250.00
Southwestern Energy Co.	845467109	500,000	3,365,000.00
Texas Pacific Land Corp.	88262P102	7,500	5,507,025.00
Toyota Motor Corp. - ADR	892331307	20,000	4,099,400.00
Verizon Communications, Inc.	92343V104	100,000	4,124,000.00
Vulcan Materials Co.	929160109	40,000	9,947,200.00
Walmart, Inc.	931142103	135,000	9,140,850.00
The Walt Disney Co.	254687106	50,000	4,964,500.00
Wheaton Precious Metals Corp.	962879102	100,000	5,242,000.00
<b>TOTAL EQUITY</b>			<b>\$ 465,225,309.50</b>
<b>REAL ESTATE INVESTMENT TRUST</b>			
Weyerhaeuser Co.	962166104	200,000	\$ 5,678,000.00
<b>TOTAL REAL ESTATE INVESTMENT TRUST</b>			<b>\$ 5,678,000.00</b>

The Fund's holdings are subject to change without notice. The Fund's holdings will vary over time. The mention of specific securities is not a recommendation or solicitation for any person to buy, sell or hold any mentioned security.